

Effective 5/10/2016

Superseded 7/17/2016

31A-44-503 Order to liquidate.

- (1) If the trustee determines that further efforts to rehabilitate a provider's facility are impractical or useless, the trustee may petition a court for liquidation of the facility.
- (2) A court that issues an order to liquidate a facility under Subsection (1) shall appoint a trustee to collect and liquidate all of the provider's assets located in this state.
- (3) An individual may not enter into a continuing care contract at a facility after a court enters an order to liquidate the facility.